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Bureau of the Census  
Bureau of Economic Analysis

This release contains sensitive economic data not to be released before 8:30 a.m. Thursday, July 19, 2001

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**U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES**  
**May 2001**

**Goods and Services**

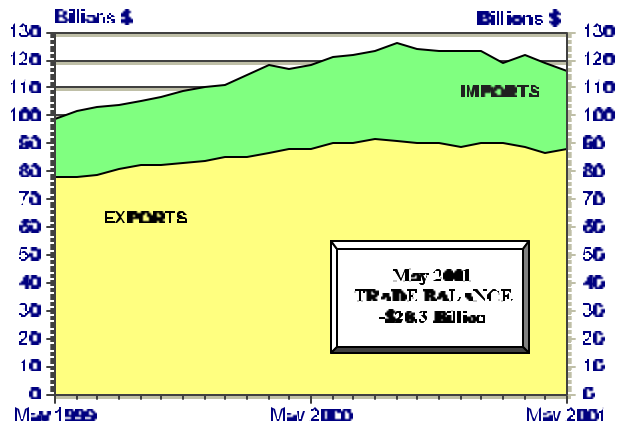
The Bureau of the Census and the Bureau of Economic Analysis, through the Department of Commerce, announced today that total May exports of **\$87.7 billion** and imports of **\$116.1 billion** resulted in a goods and services deficit of **\$28.3 billion**, \$3.7 billion less than the \$32.0 billion in April, revised. May exports were \$0.8 billion more than April exports of \$86.9 billion. May imports were \$2.9 billion less than April imports of \$118.9 billion.

In May, the goods deficit decreased \$3.3 billion from April to \$34.4 billion, and the services surplus increased \$0.4 billion to \$6.1 billion. Exports of goods increased to \$62.8 billion from \$62.2 billion, and imports of goods decreased to \$97.2 billion from \$99.8 billion. Exports of services increased to \$24.9 billion from \$24.8 billion, and imports of services decreased to \$18.8 billion from \$19.1 billion.

**Goods**

The April to May change in exports of goods reflected increases in *capital goods* (\$0.3 billion); *other goods* (\$0.3 billion); *automotive vehicles, parts, and engines* (\$0.2 billion); and *consumer*

**U.S. International Trade in Goods and Services**



*goods* (\$0.2 billion). Decreases occurred in *foods, feeds, and beverages* (\$0.2 billion) and *industrial supplies and materials* (\$0.1 billion).

The April to May change in imports of goods reflected decreases in *capital goods* (\$1.3 billion); *consumer goods* (\$0.7 billion); *automotive vehicles, parts, and engines* (\$0.5 billion); and *industrial supplies and materials* (\$0.3 billion). *Other goods and foods, feeds, and beverages* were virtually unchanged.

**Services**

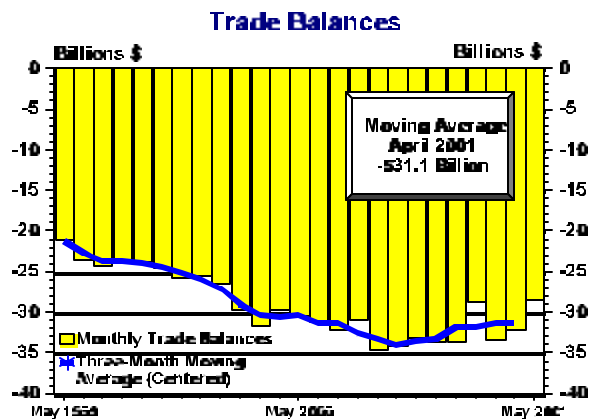
Note: Total goods are reported on a balance of payments basis; commodity and country detail for goods are on a Census basis. Definitions are explained in the notes starting on page 26 of this release.

Services exports increased \$0.1 billion from April to May, mostly reflecting increases in *travel*. Changes in the other categories of services exports were small.

Services imports decreased \$0.3 billion from April to May. The decrease was more than accounted for by decreases in *travel* and *passenger fares*. Changes in the other categories of services imports were small.

### **Goods and Services Moving Average**

For the three months ending in May, exports of goods and services averaged \$87.8 billion, while imports of goods and services averaged \$118.9 billion, resulting in an average trade deficit of \$31.1 billion. For the three months ending in April, the average trade deficit was \$31.2 billion, reflecting average exports of \$88.7 billion and average imports of \$119.9 billion.



### **Selected Not Seasonally Adjusted Goods Details**

The May figures showed surpluses, in billions of dollars, with Hong Kong \$0.4 (for April \$0.7), Australia \$0.4 (\$0.3), Singapore \$0.3 (-\$0.1), Egypt \$0.2 (\$0.1), Brazil \$0.2 (\$0.2), and Argentina \$0.1 (\$0.1). Deficits were recorded, in billions of dollars, with China -\$6.1 (-\$6.3), Canada -\$4.9 (-\$4.5), Japan -\$4.8 (-\$6.4), Western Europe -\$4.6 (-\$5.8), OPEC -\$4.1 (-\$3.7), Mexico -\$2.7 (-\$2.2), Taiwan -\$1.3 (-\$1.2), and Korea -\$1.1 (-\$1.2).

Advanced technology products (ATP) exports were \$17.2 billion in May and imports were \$15.3 billion, resulting in a surplus of \$2.0 billion. May exports were \$0.6 billion more than the \$16.6 billion in April, while imports were \$0.9 billion less than the \$16.2 billion in April.

### **Revisions**

Goods carry-over in May was \$0.3 billion (0.5 percent) for exports and \$0.5 billion (0.5 percent) for imports. For April, revised export carry-over was \$0.1 billion (0.2 percent), revised down from \$0.3 billion (0.5 percent). For April, revised import carry-over was virtually zero, revised down from \$0.6 billion (0.6 Percent).

Services exports for April were virtually unrevised at \$24.8 billion. Services imports for April were also virtually unrevised at \$19.1 billion.

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